



Statement by President von der Leyen at the launch of the Climate Club

Dubai, 1 December 2023

'Check against delivery'

Dear Chancellor Scholz,

Dear President Boric,

I want to thank you for bringing us together today. It is good to see the Climate Club growing. We are now 29 members from all corners of the planet. From different regions, with different needs. But with shared aspirations. Building a cleaner, more prosperous future for our citizens. And advancing the decarbonisation of our industries. Our Climate Club is also becoming a unique hub of knowledge for this. Together, we represent over 30% of global emissions. Whatever we decide together will be a powerful vector of global change. So, let us keep working together and sharing our experiences and expertise. That is what the EU will bring to the table.

With our European Green Deal, we are already well-advanced on our decarbonisation path. We see this for what it really is - an opportunity for growth. For jobs in the sectors of the future. Like green steel or wind and solar. And we have taken measures that could be replicated throughout the world. First, we have clear goals for the rapid deployment of renewable energies. In the EU we are aiming for 45% renewable energy by 2030. And globally a new pledge for tripling renewables will be set tomorrow. Renewable hydrogen will be part of that mix. We are using revenues from our Emissions Trading System to invest in hydrogen production in Europe. We launched the new European Hydrogen Bank for this purpose just last week. And we have signed hydrogen partnerships with countries across several continents. From Africa and Latin America to Asia. They have immense potential to produce clean energy transform it into clean hydrogen, and then ship it to the world.

Second, we aim to soon finalise our Net Zero Industry Act. With it, Europe will innovate and invest to bring new clean tech to scale. From batteries to grid or carbon technologies. Then they can be rolled-out across the world. For the benefit of all. This is what our climate needs. Finally, we are securing access to the materials we need with our Critical Raw Materials Act. And we are sourcing those materials from trustworthy suppliers, in a sustainable manner. We already have agreements with Chile, and Canada and we are working on more.

The road to decarbonisation is about strengthening our ties with like-minded partners around the world. This is the spirit of this Climate Club. I am looking forward to a great cooperation.

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